

W C H A M P F X

WFX JOURNALS

DAN CHEUNG | WCHAMPFX



STEP 1 - INTRO

- Write up an introduction about yourself and your goals to share with your fellow members
- Study and read others journals to understand the concept of the journal and how others use it

Hoai Vu EST Journal

Michael Review 121 Journal Winners Circle Dan Review

1 May 2023

 **HoaiVu** OP 01/05/2023, 23:41

Hello everyone I'm Hoai Vu, and I joined Dan's course back in February, but slacked off the first month since the information was overwhelming. I got reeled back in by Dan who gave me a nice ass kicking phone call, and because of the community, I'm able to become more consistent now. I'm currently happy with my 9-5 job, but the problem is that it doesn't pay too well, and since it's mostly remote, I would like to supplement my income with trading.

1 Month Goal (June 2023): Continue to DEMO trade and learn until consistently profitable for AT LEAST two months.
3 Month Goal (August 2023): Place OFFICIAL FIRST TRADE and CONTINUE to stick with DEMO as well. Track everything in Journal.
Year End Goal: 50k Funded Account.

 6  8 

✓ Following 



Jan 12/01/2024, 03:41

Completed the APM1 training

Here are some notes I took from going over APM1 -

Time Zone Confluence - Use the start of Sessions as a marker for when the market can have an Impulse Move or Price Reversal. Key Levels and Key Times are both important.

Correlations in FX Pairs and Indices. Use certain pairs as proxies and as leading indicators.

Dan's Trading View set-up is very clean and simple. I like this. I need to simplify my own set up. Currently looking at too many things which are conflicting and leading to mistakes. Too Much Noise. Aim to keep things simple.

Risk Management is key, if not the most important aspect to trading.

Build and Develop Rules and Check Lists (examples below)

- Pre market routine
- Trade Entry Routine / Check List
- Risk Management Rules
- Trade Management Rules
- Post Market / Post Trade Routine
- End of Day / End of Week Write up. Journal.
- Review, Improve, Implement & REPEAT

STEP 2 - JOURNALLING

- Your next step is to study the course and while you are doing that to journal what you have learnt or any questions you have for the coaches to answer
- Add any chart examples you have as well when studying to course



Jan 04/03/2024, 06:01

Pattern A REPS

08 Jan 2024 - 01 March 2024

First set of Reps done over the weekend.

Entry requirement for REPs -

Only Marked Pattern A's in LON OPEN & NY OPEN (LON-NY Crossover)

Waited for a Break of Level OR Break of Trend before marking up.

Only one Pattern A at a time.

I tried to keep to trades with the overall HTF Trend. But I did marked up some trend reversion plays / pullbacks into EMAs Rivers as I trend to take these when Live trading using the Momentum indicators. Need to work out if I should stop taking these types of trades. (edited)



STEP 4 - BACKTEST

- After you have completed all your steps to make your trading plan, you now need to test it with backtesting which you will journal sp the coaches can review your trades to refine and improve.

STEP 5 - DEMO ACCOUNT

- You now have a trading system that is proven you will now start with a demo account where you can trade during live conditions and journal everyday trade you take for the coaches to review



Jan 26/01/2024, 13:34

Pre-Market Analysis

Fri 26 Jan 2024

- No High Impact News today
- NAS100 5m, 15m & 30m
- Yesterdays NY Close formed downtrend which continued into ASIA Session.
- 30m TF RSI bottoming out and looks to be turning up at ASIA CLOSE.
- 30m TF Money Flow also turning Upwards.
- Nice Downwards Trend Line drawn in ASIA Session.
- Look for Break Outs of this downward Trend Line into LONDON Session OPEN

(edited)





Jan Today at 16:50

–
DAX TRADE - NY Session
Fri 07 Feb 2025

Cant believe this Loss. Just tapped my SL and then melted to TP Target. Put me in TILT. And losing patience with this challenge.

- T18 LOSS -1R

(edited)



STEP 6 - CHALLENGE + SCALE

- You have now proven you can trade in live conditions with the demo, it's time to move to real live conditions with a small challenge account to see if you can pass and then scale from there.
- Journal every trade taken + Daily report card



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